

**LEGISLATIVE SERVICES AGENCY  
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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**FISCAL IMPACT STATEMENT**

**LS 7706**

**BILL NUMBER:** SB 459

**NOTE PREPARED:** Jan 9, 2007

**BILL AMENDED:**

**SUBJECT:** Required Checking Account.

**FIRST AUTHOR:** Sen. Lanane

**BILL STATUS:** As Introduced

**FIRST SPONSOR:**

**FUNDS AFFECTED:**

**GENERAL**

**IMPACT:** No Fiscal Impact

**DEDICATED**

**FEDERAL**

**Summary of Legislation:** The bill requires a federally or state chartered bank to offer a checking account to a consumer with specified requirements and to promote the availability of the checking account.

**Effective Date:** July 1, 2007.

**Explanation of State Expenditures:**

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

**Fiscal Analyst:** Chris Baker, 317-232-9851.